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Nexxen Second Quarter 2026 Earnings Call

AUGUST 12, 2026

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In addition to financial information presented in accordance with International Financial Reporting Standards ("IFRS"), this presentation includes certain non-IFRS financial measures, including, but not limited to, Contribution ex-TAC, Adjusted EBITDA, Adjusted EBITDA Margin, Non-IFRS Net Income and Non-IFRS Diluted Earnings per Share. These non-IFRS financial measures are not intended to be considered in isolation from, as substitutes for, or as superior to, the corresponding financial measures prepared in accordance with IFRS. Investors should evaluate these adjustments and review the reconciliation of these non-IFRS financial measures to their most directly comparable IFRS measures, and the reasons we consider them appropriate. It is important to note that the particular items we exclude from, or include in, our non-IFRS financial measures may differ from the items excluded from, or included in, similar non-IFRS financial measures used by other companies.

See IFRS / Non-IFRS Reconciliation tables included in the appendix of this presentation for: "Total Comprehensive Income (Loss) to Adjusted EBITDA," "Revenue to Contribution ex-TAC" and "Net Income (Loss) to Non-IFRS Net Income".

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Nexxen delivered record Q2 results, highlighted by all-time record quarterly CTV revenue; well-positioned for near & long-term success

END-TO-END PLATFORM

Strong, differentiated value proposition; full-funnel performance powered by unique data, media & AI

nexAI

Expanding in-platform capabilities & agentic interoperability

ENTERPRISE

Accelerating adoption & growing platform utilization

CTV

Strengthening leadership

MOBILE

In-app expansion

Outperformance in Q2 alongside continued momentum into Q3 enabled Nexxen to raise its FY 2026 Contribution ex-TAC & programmatic revenue guidance for the third time this year

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Integrated, Differentiated Platform Offering

Enhancements Driving Stronger Performance & Value Proposition

Improved Enterprise Go-To-Market Execution

Accelerating Enterprise Adoption & Growing Platform Utilization

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Generated all-time record quarterly CTV revenue in Q2 (+33% YoY), with YoY momentum carrying into Q3

Well-positioned to expand end-to-end CTV revenue footprint over the long-term

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Execution against mobile in-app strategy delivered **significant YoY mobile revenue growth in Q2, with YoY momentum carrying into Q3**

Direct SDK integrations **strengthening AI-resilience & expanding platform-wide monetization opportunities**

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nexAI

nexAI is emerging as an important growth & efficiency driver, with expanding in-platform agentic capabilities & interoperability strengthening Nexxen's competitive positioning

AI Agents Available Across Nexxen Today

- Performance Reporting
- Visualization
- Audience Research
- Campaign QA
- Troubleshooting

Upcoming AI Agents

- Media Planning
- Audience Creation
- Optimization
- Advanced Creative Automation

nexAI Interoperability – Enabling Agentic Trading

MCP & AGENT-TO-AGENT INTEROPERABILITY

CLIENTS' AGENTIC WORKFLOWS & AI INFRASTRUCTURE

PLANNING → ACTIVATION → OPTIMIZATION → REPORTING → MEASUREMENT

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Nexxen is well-positioned to deliver durable long-term growth & value in the next generation of programmatic advertising

DIFFERENTIATED END-TO-END VALUE PROPOSITION

nexAI, PROPRIETARY DATA & EXCLUSIVE MEDIA

ACCELERATING ENTERPRISE & PUBLISHER ADOPTION

STRENGTHENING CTV LEADERSHIP

MOBILE IN-APP EXPANSION

COMMERCIAL LEADERSHIP ENHANCEMENTS

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Q2 2026 Financial Highlights

Record Q2 results driven by continued programmatic strength, highlighted by all-time record quarterly CTV revenue & growth across mobile & data products

$97.8 M
+11% YoY

RECORD
Q2 Contribution ex-TAC

$95.2 M
+12% YoY

RECORD
Q2 Programmatic Revenue

$37.8 M
+33% YoY

ALL-TIME RECORD
Q2 CTV Revenue

$27.6 M

Adjusted EBITDA

28%

Adjusted EBITDA Margin*

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*As percentage of Contribution ex-TAC

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$61.3 M

Q2 2026 Operating Cash Flow

$132.0 M

Cash & Cash Equivalents as of 06/30/2026

$0.23

Q2 2026 Non-IFRS Diluted EPS

$50 M undrawn on Nexxen's revolving credit facility alongside **no long-term debt**

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Capital Allocation

SHARE REPURCHASES

Authorized for new program of up to $40 M

V (FORMERLY VIDAA) INVESTMENT

Additional $15 M to be invested in V in Q3 2026; total investment = $60 M (~6% of s/o)

CORE INVESTMENTS

AI, data, infrastructure, go-to-market execution, CTV & mobile in-app

EVALUATING STRATEGIC OPPORTUNITIES

Focused on strengthening mobile in-app, CTV, data & AI capabilities

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Raising FY 2026 Contribution ex-TAC & Programmatic Revenue Guidance For the Third Time This Year; Reaffirming Adjusted EBITDA Guidance

	LATEST FY 2026 GUIDANCE	FY 2026 Guidance (6/16/2026)	FY 2026 Guidance (5/13/2026)	Initial FY 2026 Guidance (3/4/2026)
Contribution ex-TAC	$388 – $402 M +12% YoY growth (1)	$385 – $400 M +11% YoY growth (1)	$382 – $397 M +10% YoY growth (1)	$375 – $390 M +8% YoY growth (1)
Programmatic Revenue	$380 – $393 M +13% YoY growth (1)	$377 – $391 M +13% YoY growth (1)	$374 – $388 M +12% YoY growth (1)	$367 – $381 M +10% YoY growth (1)
Adjusted EBITDA	$122 – $132 M +10% YoY growth; 32% margin (1) (2)	$122 – $132 M +10% YoY growth; 32% Margin (1) (2)	$122 – $132 M +10% YoY growth; 33% margin (1) (2)	$122 – $132 M +10% YoY growth; 33% margin (1) (2)

(1) at the midpoint (2) as a % of Contribution ex-TAC

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Thank you

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Appendix

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Reconciliation of Total Comprehensive Income (Loss) to Adjusted EBITDA

	Three months ended June 30			Six months ended June 30		
	2026	2025	%	2026	2025	%
($ in thousands)						
Total comprehensive income (loss)	**4,212**	**11,256**	**(63%)**	**(1,245)**	**13,647**	**(109%)**
Foreign currency translation differences for foreign operation	(572)	(2,590)		(430)	(3,348)	
Tax expenses	1,218	1,437		1,318	4,313	
Financial income, net	(699)	(1,399)		(348)	(2,459)	
Depreciation and amortization	17,751	15,521		34,067	30,788	
Stock-based compensation expenses	4,388	5,709		9,201	8,609	
Restructuring	1,323	-		1,323	-	
Delisting related one-time costs	-	-		-	1,520	
Adjusted EBITDA	**27,621**	**29,934**	**(8%)**	**43,886**	**53,070**	**(17%)**

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Reconciliation of Revenue to Contribution ex-TAC

	Three months ended June 30			Six months ended June 30		
	2026	**2025**	**%**	**2026**	**2025**	**%**
($ in thousands)						
Revenue	**100,518**	**90,948**	**11%**	**187,360**	**169,278**	**11%**
Cost of revenue (exclusive of depreciation and amortization)	(18,793)	(12,057)		(35,226)	(23,256)	
Depreciation and amortization attributable to cost of revenue	(14,638)	(12,531)		(27,932)	(24,825)	
Gross profit (IFRS)	**67,087**	**66,360**	**1%**	**124,202**	**121,197**	**2%**
Depreciation and amortization attributable to cost of revenue	14,638	12,531		27,932	24,825	
Cost of revenue (exclusive of depreciation and amortization)	18,793	12,057		35,226	23,256	
Performance media cost	(2,693)	(3,141)		(4,997)	(6,483)	
Contribution ex-TAC (Non-IFRS)	**97,825**	**87,807**	**11%**	**182,363**	**162,795**	**12%**

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Reconciliation of Net Income (Loss) to Non-IFRS Net Income

	Three months ended June 30			Six months ended June 30		
	2026	2025	%	2026	2025	%
($ in thousands)						
Net income (loss)	**3,640**	**8,666**	**(58%)**	**(1,675)**	**10,299**	**(116%)**
Amortization of acquired intangibles	5,890	5,912		11,767	11,782	
Restructuring	1,323	-		1,323	-	
Delisting Costs	-	-		-	1,520	
Stock-based compensation expenses	4,388	5,709		9,201	8,609	
Tax effect of Non-IFRS adjustments (1)	(1,910)	(2,083)		(3,816)	(3,367)	
Non-IFRS net income	**13,331**	**18,204**	**(27%)**	**16,800**	**28,843**	**(42%)**
Weighted average shares outstanding—diluted (in millions) (2)	58.3	62.0		58.0	63.8	
Non-IFRS diluted earnings per share (in USD)	**0.23**	**0.29**	**(22%)**	**0.29**	**0.45**	**(36%)**

(1) Non-IFRS net income includes the estimated tax impact from the expense items reconciling between net income (loss) and non-IFRS net income
(2) Non-IFRS earnings per share is computed using the same weighted-average number of shares that are used to compute IFRS earnings per share

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