

Nexxen Third Quarter 2026 Earnings Call

November 12, 2026

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See IFRS / Non-IFRS Reconciliation tables included in the appendix of this presentation for: "Total Comprehensive Income to Adjusted EBITDA," "Revenue to Contribution ex-TAC" and "Net Income to Non-IFRS Net Income".

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Record Q3 Performance

- **Record** Q3 Contribution ex-TAC
- **Record** Q3 Programmatic Revenue
- **Record** Q3 CTV Revenue **(+39% YoY)**
- **Increasing** Enterprise Adoption
- **Continued** Mobile In-App Strength

+22% YoY Adjusted EBITDA Growth

nexAI Strongly Positioned for Advertising's Agentic Future

Nexxen's combination of end-to-end technology, unique data, nexAI & exclusive media, coupled with **growing adoption of its agentic solutions,** positions the Company to **capitalize on the next evolution of programmatic advertising**

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Significant enhancements to platform performance, usability, data solutions & nexAI driving stronger full-funnel customer outcomes

- New AI-native UI & deeper Nexxen Discovery integration
- Faster, easier first-party data onboarding
- Enhanced Unified Identity Graph
- Broader mobile in-app & Smart TV Home Screen capabilities & footprint
- Expanded suite of agentic solutions



Platform advancements & enhanced go-to-market execution **fueling growth in enterprise adoption, spending & end-to-end utilization**

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Record Q3
CTV Revenue
+39% YoY



All-time record CTV revenue expected in Q4

Growing Enterprise Adoption

Premium CTV Supply Integration

Innovation

NEXXEN TV HOME SCREEN

Standardized Smart TV Home Screen inventory specifications across OEMs in Q3

Demand & inventory partners scaling, with a strong pipeline supporting continued growth

First notable revenue contribution from Nexxen TV Home Screen expected in Q4

Potential meaningful CTV growth catalyst in 2027 & beyond

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Mobile in-app drove **strong YoY mobile revenue growth** in Q3, with **momentum carrying into Q4**

Mobile in-app advertisers increasingly leveraging Nexxen's CTV solutions to execute cross-channel strategies



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IN-PLATFORM AGENTS

- Reporting
- QA
- Audience Intelligence
- Incremental Spend Analysis
- Troubleshooting
- Others

MORE COMING SOON



MCP INTEROPERABILITY

8 **Agency & Holding Company Partners**

testing or utilizing Nexxen in their AI-driven environments; initial results encouraging

TODAY

Actively Selected Agents

Users actively select agents for specific tasks

"Always-On" Agentic Execution

Continuously identifying opportunities & taking action to improve performance

UPCOMING

External & internal applications of AI can expand Nexxen's addressable opportunity while supporting **growth & operating leverage into 2027 & beyond**

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Enterprise Adoption Accelerating

CTV & Mobile In-App Growing

Nexxen TV Home Screen Expanding Long-Term CTV Revenue Opportunities



Ready for Advertising's Agentic Future: Data + Product Infrastructure + Early AI Lead

Nexxen positioned for long-term success at the center of how advertising will be transacted in the future

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Q3 2026 Financial Highlights

- Continued Enterprise Momentum
- Increased End-to-End Platform Adoption
- CTV, Mobile In-App & Data Products Strength
- Growing Top- & Bottom-Line AI Benefits

$100.3 M
+8% YoY
RECORD Q3 Contribution ex-TAC

$97.8 M
+9% YoY
RECORD Q3 Programmatic Revenue

$34.1 M
+39% YoY
RECORD Q3 CTV Revenue

$34.5 M
+22% YoY
Adjusted EBITDA

34%
VS. **30%** IN Q3 2025
Adjusted EBITDA Margin*

*As percentage of Contribution ex-TAC

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$46.1 M

Q3 2026 Operating Cash Flow

$152.9 M

Cash & Cash Equivalents as of 09/30/2026

$0.32

Q3 2026 Non-IFRS Diluted EPS

$50 M undrawn on revolving credit facility & no long-term debt

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Nexxen's strong balance sheet & cash generation, alongside its absence of long-term debt, provide flexibility to simultaneously invest in organic growth, pursue acquisitions & return capital to shareholders



EXTENDED $40 M SHARE REPURCHASE PROGRAM

Expect to resume share repurchases in the second half of Q4 2026



V INVESTMENT (FORMERLY VIDAA)

Invested additional $15 M in Q3 2026; total = $60 M (~6% of s/o)



PLATFORM & GROWTH INVESTMENTS

AI, data, infrastructure, go-to-market execution, CTV & mobile in-app

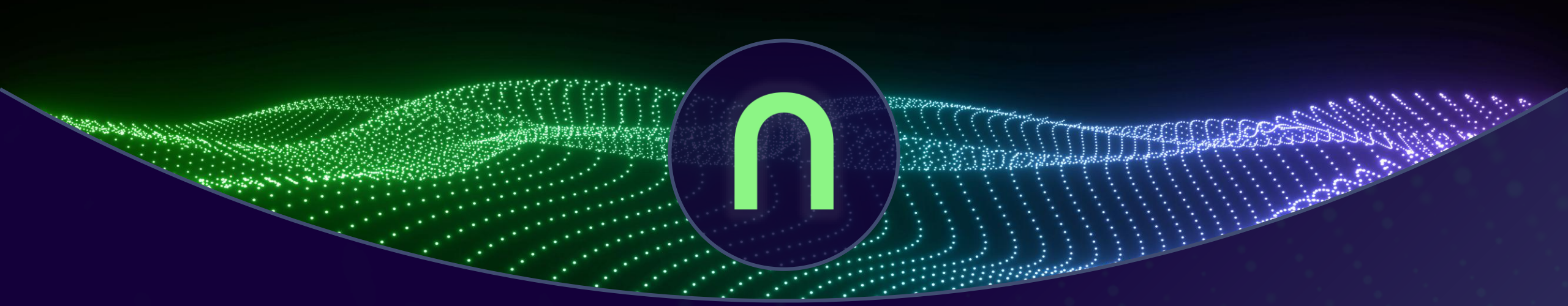


POTENTIAL BOLT-ON ACQUISITIONS

Focused primarily on expanding mobile in-app capabilities & footprint, with additional opportunities across performance-based CTV, AI & data

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Reaffirming Full-Year 2026 Financial Guidance Following Three Top-Line Guidance Increases Earlier This Year

$388 – $402 M

Contribution ex-TAC

+12% YoY growth (1)

$380 – $393 M

Programmatic Revenue

+13% YoY growth (1)

$122 – $132 M

Adjusted EBITDA

+10% YoY growth (1)

32% margin (1) (2)

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(1) at the midpoint (2) as a % of Contribution ex-TAC

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Appendix

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Reconciliation of Total Comprehensive Income to Adjusted EBITDA

	Three months ended September 30			Nine months ended September 30		
	2026	**2025**	**%**	**2026**	**2025**	**%**
($ in thousands)						
Total comprehensive income	**10,260**	**3,809**	**169%**	**9,015**	**17,456**	**(48%)**
Foreign currency translation differences for foreign operation	171	399		(259)	(2,949)	
Tax expenses	2,713	4,455		4,031	8,768	
Financial income, net	(431)	(1,390)		(779)	(3,849)	
Depreciation and amortization	17,375	16,080		51,442	46,868	
Stock-based compensation expenses	4,431	4,844		13,632	13,453	
Restructuring	-	-		1,323	-	
Delisting related one-time costs	-	-		-	1,520	
Adjusted EBITDA	**34,519**	**28,197**	**22%**	**78,405**	**81,267**	**(4%)**

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Reconciliation of Revenue to Contribution ex-TAC

	Three months ended September 30			Nine months ended September 30		
	2026	**2025**	**%**	**2026**	**2025**	**%**
($ in thousands)						
Revenue	**102,934**	**94,791**	**9%**	**290,294**	**264,069**	**10%**
Cost of revenue (exclusive of depreciation and amortization)	(17,576)	(16,262)		(52,802)	(39,518)	
Depreciation and amortization attributable to cost of revenue	(14,328)	(12,944)		(42,260)	(37,769)	
Gross profit (IFRS)	**71,030**	**65,585**	**8%**	**195,232**	**186,782**	**5%**
Depreciation and amortization attributable to cost of revenue	14,328	12,944		42,260	37,769	
Cost of revenue (exclusive of depreciation and amortization)	17,576	16,262		52,802	39,518	
Performance media cost	(2,585)	(2,229)		(7,582)	(8,712)	
Contribution ex-TAC (Non-IFRS)	**100,349**	**92,562**	**8%**	**282,712**	**255,357**	**11%**

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Reconciliation of Net Income to Non-IFRS Net Income

	Three months ended September 30			Nine months ended September 30		
	2026	**2025**	**%**	**2026**	**2025**	**%**
($ in thousands)						
Net income	**10,431**	**4,208**	**148%**	**8,756**	**14,507**	**(40%)**
Amortization of acquired intangibles	5,903	5,920		17,670	17,702	
Restructuring	-	-		1,323	-	
Delisting related one-time costs	-	-		-	1,520	
Stock-based compensation expenses	4,431	4,844		13,632	13,453	
Tax effect of Non-IFRS adjustments (1)	(1,686)	(2,954)		(5,502)	(6,321)	
Non-IFRS net income	**19,079**	**12,018**	**59%**	**35,879**	**40,861**	**(12%)**
Weighted average shares outstanding—diluted (in millions) (2)	59.0	59.5		58.4	62.3	
Non-IFRS diluted earnings per share (in USD)	**0.32**	**0.20**	**60%**	**0.61**	**0.66**	**(6%)**

(1) Non-IFRS net income includes the estimated tax impact from the expense items reconciling between net income and non-IFRS net income
(2) Non-IFRS earnings per share is computed using the same weighted-average number of shares that are used to compute IFRS earnings per share

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