

**Nexxen International Ltd.**  
**Israeli Public Company No. 51-395606-0**  
**(the “Company”)**

**Notice Regarding Intention to Effect a Distribution Pursuant to the Israeli Companies Law, 5759-1999**  
**(the “Companies Law”)**

1. Notice is hereby given that on March 14, 2024, the Company’s Board of Directors (the “**Board**”) approved a “distribution” (as defined in the Companies Law), by way of repurchase of up to \$50,000,000 of ordinary shares of the outstanding share capital of the Company (the “**Distribution**”). The Board approved the Distribution after concluding that the Distribution meets the “*Solvency Test*” set forth in Section 302 of the Companies Law. Such Distribution, when implemented, shall not be distributed out of Company’s profits, and the Company does not satisfy the “*Profit Test*” set forth in Section 302 of the Companies Law.
2. Pursuant to Regulation 7C of the Israeli Companies Regulations (Reliefs for Companies with Securities Listed on Foreign Stock Exchanges), 5760-2000, creditors of the Company may approach the Company and object to the Distribution within 30 days of this notice (no later than April 21, 2024).
3. The Company’s shareholders’ equity, as set forth in the Company’s consolidated financial statements as of December 31, 2023 was US \$543.5 million.
4. As of December 31, 2023, the Company held US \$234.3 million in cash, cash equivalents and deposits. Of this amount, approximately US \$224.6 million was held by its subsidiaries, and approximately US \$9.7 million was held by the Company itself (on a solo basis). According to the Company’s consolidated financial statements, the Company’s total assets amounted to US \$904.8 million. On a solo basis, the Company’s assets totaled US \$539.0 million.
5. Information concerning the Distribution may be reviewed and copied (at the expense of the requesting party), at the registered office of the Company. For information concerning the Distribution and related resolutions, including information regarding the last date to submit an objection, please contact the Company’s attorney, Adv. Yotam Ohayon of Naschitz, Brandes, Amir & Co., Advocates, at 5 Tuval St., Tel Aviv, Israel, Sunday to Thursday, between 9:00am-5:00pm (Israel time), and upon first scheduling by phone: +972-3-6236061 or fax: +972-3-6235005.

**Nexxen International Ltd.**  
**82 Yigal Alon St.**  
**Tel Aviv, Israel**